

6 Step Process for Youcontract

02 Timesheet Submission

The contractor completes their work assignment and submits their timesheets and any relevant expenses for approval by the client.

04 Invoice Generation and Payment Collection

Youco generates an invoice for the client based on the approved timesheet. The client then pays Youco for the contractor's work.

06 Payment and Payslip Issuance

The contractor receives their net pay directly into their bank account, along with a payslip detailing gross pay, deductions, and net pay. Youco submits Real-Time Information (RTI) to HMRC.

01 Assignment Setup

The contractor signs up with Youco, providing necessary documents (ID, right to work) and assignment details. A contract of employment is established between the contractor and Youco.

03 Timesheet Approval

The client reviews and approves the contractor's timesheet. Once approved, the timesheet is forwarded to Youco to begin payroll processing.

05 Payroll Calculation and Deductions

Youco processes payroll, calculating the contractor's pay with deductions for PAYE income tax, National Insurance Contributions (NICs), and other statutory deductions, including any pension contributions.

